



इलाक़ाई देहाती बैंक
Ellaquai Dehati Bank
Nirmaan Complex, Barzulla, Srinagar

e-Circular

Circular No.: EDB/HO/ALCO/01/2024-25

Thursday, June 20, 2024

To,
All Branches/Offices

REVISION IN RATES OF INTEREST IN ADVANCES

We are pleased to inform you that the ALCO Committee of the bank in its meeting dated June 05, 2024, have revised the interest rates on advances which shall be effective from 24th June, 2024 for all existing and new accounts.

Revised Rate of Interest applicable on new as well as existing Loans and Advances linked to EDBBR

Ellaquai Dehati Bank Base Rate (EDBBR): 9.80% w.e.f. 24th June, 2024.

Agriculture Segment

Product	Revised Interest Rate as per Base Rate (per annum)		
KCC	Upto ₹ 3 Lakhs	2.50% above EDBBR applicable	12.30%
	Above ₹ 3 Lakhs to ₹ 5 Lakhs	3.00% above EDBBR applicable	12.80%
	Above ₹ 5 Lakhs	3.50% above EDBBR applicable	13.30%
ATL	Upto ₹ 50000	2.00% above EDBBR applicable	11.80%
	Above ₹ 50000 to ₹ 3 Lakhs	2.50% above EDBBR applicable	12.30%
	Above ₹ 3 Lakhs to ₹ 5 Lakhs	3.00% above EDBBR applicable	12.80%
Tractor Loan	Above ₹ 5 Lakhs	3.50% above EDBBR applicable	13.30%
	Upto ₹ 5 Lakhs	3.00% above EDBBR applicable	12.80%
Dairy	Above ₹ 5 Lakhs	3.50% above EDBBR applicable	13.30%
	Upto ₹ 2 Lakhs	2.00% above EDBBR applicable	11.80%
	Above ₹ 2 Lakhs to ₹ 5 Lakhs	3.00% above EDBBR applicable	12.80%

- For crop loans up to ₹3.00 lakhs, the interest rate will be 7% per annum until the date of actual repayment or until the due date fixed by the bank. Interest rates for overdue crop loans will be charged at the actual rate, i.e., 12.30% per annum for all overdue accounts.
- For loans sanctioned to Self Help Group under Deendayal Antyodaya Yojana – National Rural Livelihood Mission (Day-NRLM) scheme up to ₹3 lakh, banks will extend credit at a concessional interest rate of 7% per annum. For loans above ₹3 lakh and upto ₹5 lakh under the scheme, banks will extend credit at external benchmark based lending rate or 10% per annum. The mentioned rate of interest will be applicable only to Standard Accounts. In case of NPA accounts, card rate will be applicable as per the size of limit.



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SME Segment

Product	Existing Interest Rate	Revised Interest Rate as per base (per annum)
Transport	1% above EDBBR, effective 10.20% upto ₹ 30 Lakh, 2% above EDBBR, effective 11.20% above ₹ 30 Lakhs	1% above EDBBR, effective 10.80% upto ₹ 30 Lakh, 2% above EDBBR, effective 11.80% above ₹ 30 Lakhs
SSI/Artisans	1.50% above EDBBR, effective 10.70%	1.50% above EDBBR, effective 11.30%
SME/ MUDRA	2.50% above EDBBR against collateral security, presently 11.70% and 2.75% above EDBBR for collateral free loans presently 11.95%	2.50% above EDBBR against collateral security, presently 12.30% and 2.75% above EDBBR for collateral free loans presently 12.55%

Personal Segment

Product	Existing Interest Rate	Revised Interest Rate as per base Rate (per annum)
Car Loan	1% above EDBBR, effective 10.20%	0.50% above EDBBR, effective 10.30%
Two Wheeler Loan	1% above EDBBR upto ₹ 1 Lakh effective 10.20% , 2% above EDBBR above ₹ 1 Lakh to 5 Lakh, presently 11.20%	1% above EDBBR upto ₹ 2 Lakh effective 10.80% , 2% above EDBBR above ₹ 3 Lakh to 5 Lakh, presently 11.80%
Housing Loan	1% less than EDBBR i.e. 8.20%	1% less than EDBBR i.e. 8.80% However, CIBIL score with 700+ will get additional benefit of 20 basis points, resulting effective rate of 8.60%
Education Loan	1.25% above EDBBR for loans upto ₹ 7.50 Lakh effective 10.45% and 1.50% above EDBBR for loans above ₹ 7.50 Lakh presently 10.70% . Rate of interest shall be 0.25% lower than the applicable rate for girl students.	0.50% above EDBBR for loans upto ₹ 7.50 Lakh effective 10.30% and 1.00% above EDBBR for loans above ₹ 7.50 Lakh presently 10.80% . Rate of interest shall be 0.50% lower than the applicable rate for girl students.
Clean Overdraft	8.50% above EDBBR presently 17.70%	8.50% above EDBBR presently 18.30%
Loan against Banks own term deposits	1% above the rate payable to the Term Deposit against which loan sanctioned	1% above the rate payable to the Term Deposit against which loan sanctioned
Express Credit	0.50% above EDBBR presently 9.70%	0.50% above EDBBR presently 10.30%

Please bring the contents of the circular to the notice of all the staff members at the branch and display prominently in the branch to create necessary awareness among the public.

Yours faithfully,

General Manager

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